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WFW ADVISES MARGUERITE ON SWEDISH WIND FARM PROJECT FINANCING

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Watson Farley & Williams ("WFW") has advised Marguerite II SCSp, Luxembourg ("Marguerite"), an independent fund investing in European infrastructure, on the project financing of the 42 MW "Heat" wind farm in Sweden.

The wind farm was acquired by Marguerite from Swedish developer OX2 Wind Production AB. Marguerite has now entered into a long-term KfW-backed debt financing provided by German NORD/LB. The project comprises ten Vestas V136 wind turbine generators of 4.2 MW each and is being built under a construction and asset transfer agreement with OX2 Construction AB.

The WFW Germany Banking & Finance team advising Marguerite was led by Partner Thomas Hollenhorst, supported by Managing Associate Marcus Mützelburg and Senior Associate Dr Paul-Vincent Hahn. The WFW team worked closely throughout the transaction with local Swedish counsel Vinge.

Thomas commented: "We are delighted to have advised Marguerite once again on the German law financing of a Swedish wind farm. This not only demonstrates the renewables investment opportunities available in Sweden, but also underpins the important role of KfW-backed project financings in the Nordic renewables market generally".

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