

WFW ADVISES NORD/LB ON ACQUISITION FINANCING OF PERFUME DISTRIBUTOR ALBRECHT & DILL COSMETICS

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Watson Farley & Williams (“WFW”) has advised Norddeutsche Landesbank Girozentrale and NORD/LB Luxembourg S.A. Covered Bond Bank on the financing of the acquisition of Albrecht & Dill Cosmetics GmbH (“A&D”) by German Equity Partners IV, a fund managed by the private equity firm ECM Equity Capital Management. The financing, which included a working capital facility, closed on 28 February 2018.

Hamburg-based A&D is a leading distributor of exclusive perfume brands in Germany, Austria and Switzerland. Based on long-term and exclusive distribution agreements, A&D distributes a portfolio of high-quality perfume brands, mainly through selected specialist retailers. They also support independent perfume manufacturers in product development, marketing and logistics to most effectively position their brands across all relevant sales platforms.

WFW advised on the drafting and negotiation of all finance documents relating to the transaction.

The WFW Hamburg team advising NORD/LB was led by Banking & Finance Partner Dr Stefan Kilgus, assisted by Associate Dr Matthias Abendroth.

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