



## PATRICK SMITH

PARTNER • LONDON

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**SECTORS:** Maritime, Transport, LNG and Offshore, Commercial Shipping

**SERVICES:** ECA Finance, Mergers and Acquisitions, Asset Finance and Leasing, Finance, Private Equity, Restructuring and Insolvency

## BIO

### PATRICK IS A PARTNER IN THE ASSETS & STRUCTURED FINANCE GROUP.

He specialises in shipping finance, predominantly working on debt finance and leasing transactions for owners, international banks, private equity funds and agency and trustee service providers.

He also regularly acts on restructurings, the due diligence aspects of mergers, fleet acquisitions and loan portfolio sales and on some commercial shipping transactions.

Patrick qualified in January 2006 and joined the firm as an Associate in June 2007. He has spent several months working with the firm in Greece and has previously worked in Russia.

He has acted on numerous Marine Money Deals of the Year, most recently the Marine Money Leasing – West Deal of the Year Award for 2022 – USD 160 million JOLCO for Seapeak LLC

## EXPERIENCE

Advising a Teekay joint venture with a Chinese counterpart on a US\$1.6bn term loan facility from a Chinese bank to fund six 172,410cm Arc7 liquefied natural gas (“LNG”) carrier newbuildings for the Yamal LNG project.

Advising General Maritime Corporation on its US\$1.4bn merger with Navig8 Crude Tankers to create one the world’s largest owners of very large crude carriers (VLCCs) with a combined fleet of 28 VLCCs. This deal won the Marine Money M&A Deal of the Year.

# WATSON FARLEY & WILLIAMS

Advising Teekay on Chinese sale and leaseback transactions worth over US\$1bn from three different lessors for six 173,400cbm MEGI LNG carriers.

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Advising Altera Shuttle Tankers on a \$367 million Senior and Junior Secured Amendment and Upsize Facility. This deal won the Marine Money Export Credit Agency Deal of the Year 2020 award, and the original financing won the Marine Money ECA Deal of the Year West 2018 award.

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Advising the Eurazeo Sustainable Maritime Infrastructure fund on the sale and leaseback of the jack-up wind farm support vessel 'Thor' for German shipping and logistics group Harren & Partner.

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## EDUCATION

2003 · Nottingham Law School, Diploma in Legal Practice

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2001 · Christ Church, Oxford University, MA (Oxon) Modern History and Russian

## MEMBERSHIPS & ASSOCIATIONS

Law Society of England and Wales

## INSIGHTS

### EVENT

#### BRIDGE TO BOARDROOM SHIPOWNERS' WEBINAR SERIES

[www.wfw.com/events/bridge-to-boardroom-shipowners-webinar-series/](http://www.wfw.com/events/bridge-to-boardroom-shipowners-webinar-series/)

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### PRESS

#### WFW ADVISES HCOB ON US\$100M REVOLVING CREDIT FACILITY FOR MPCC

[www.wfw.com/press/wfw-advises-hcob-on-us100m-revolving-credit-facility-for-mpcc/](http://www.wfw.com/press/wfw-advises-hcob-on-us100m-revolving-credit-facility-for-mpcc/)

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### PRESS

#### WFW ADVISES HCOB ON US\$50M MPCC LOAN

[www.wfw.com/press/wfw-advises-hcob-on-us50m-mpcc-loan/](http://www.wfw.com/press/wfw-advises-hcob-on-us50m-mpcc-loan/)

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### PRESS

#### WFW ADVISES CACIB ON K-SURE BACKED US\$102M ECA LOAN FACILITY

[www.wfw.com/press/wfw-advises-cacib-on-k-sure-backed-us102m-eca-loan-facility/](http://www.wfw.com/press/wfw-advises-cacib-on-k-sure-backed-us102m-eca-loan-facility/)

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### PRESS

#### WFW ADVISES ALTERA ON SUCCESSFUL CHAPTER 11 RESTRUCTURING

[www.wfw.com/press/wfw-advises-altera-on-successful-chapter-11-restructuring/](http://www.wfw.com/press/wfw-advises-altera-on-successful-chapter-11-restructuring/)

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