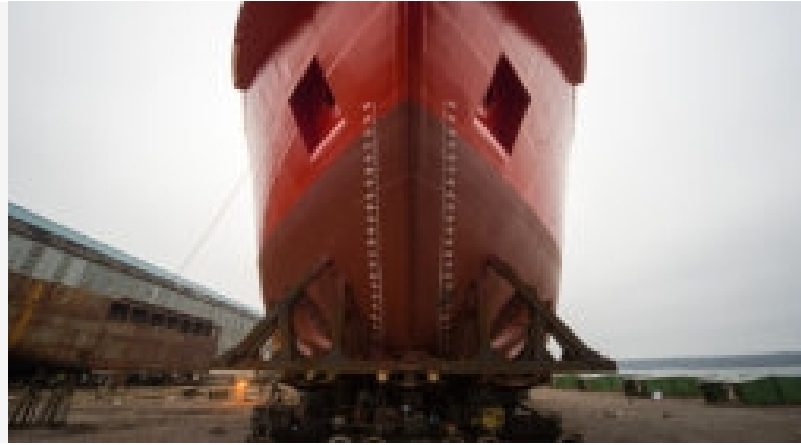


## WFW ADVISES TRASMEDITERRÁNEA ON FERRY FINANCING

12 MAY 2017 • PRESS



The Madrid office of international law firm Watson Farley & Williams (“WFW”) has successfully advised Compañía Trasmediterránea, S.A. (“Trasmediterránea”) on the Spanish tax lease financing for the construction of a new ferry by Factorías Vulcano S.A. (“Vulcano”). Banco Santander S.A. acted as structuring bank and the transaction was backed by Spain’s Instituto de Crédito Oficial.

The new ferry is 139 metres long and will have capacity to accommodate up to 1500 passengers and 450 vehicle, as well as 600 linear metres for cargo space. Equipped with the very latest cutting-edge technology to maximise efficiency and environmental impact, the vessel is expected to be completed within twelve months with delivery anticipated no later than the 2018 high season.

Trasmediterránea is the shipping arm of Acciona Group, the leading Spanish infrastructure and renewable energy conglomerate. Its fleet comprises 21 passenger ships, freighters and high speed vessels operating out of five port terminals and running 23 lines connecting the Balearic and Canary islands, the Spanish enclaves of Ceuta and Melilla, Morocco and Algeria.

The WFW Madrid team advising Trasmediterránea was led by asset finance Partner Alfredo Cabellos, supported by Senior Associate Laura Cadenas and Associate Alejandra Sainz. Partner Luis Soto advised on tax matters.

Alfredo commented: “I’m delighted to have advised one of Spain’s leading shipping companies on this important acquisition not only for the Spanish maritime sector in general, but for Vulcano’s Galician shipyard which has been reactivated thanks to this newbuild”.

## RELATED CONTACTS



### ALFREDO CABELLOS

PARTNER • MADRID

T: +34 91 515 6340

[acabellos@wfw.com](mailto:acabellos@wfw.com)



### LAURA CADENAS

PARTNER • MADRID

T: +34 91 515 6306

[lcadenas@wfw.com](mailto:lcadenas@wfw.com)



### LUIS SOTO

PARTNER • MADRID

T: +34 91 515 6305

[lsoto@wfw.com](mailto:lsoto@wfw.com)

## MEDIA ENQUIRIES



### WILL SALOMONE

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.