

WATSON FARLEY  
&  
WILLIAMS

---

WATSON FARLEY & WILLIAMS  
SINGAPORE



---

## WATSON FARLEY & WILLIAMS: KEY FACTS

140+  
PARTNERS

ESTABLISHED 1982

14  
OFFICES

550+  
LAWYERS

11  
COUNTRIES

OVER 20  
LANGUAGES SPOKEN

## OUR SINGAPORE OFFICE

The Watson Farley & Williams office in Singapore first opened its doors in 1998.



Our team in Singapore delivers high-quality services to clients in the Oil & Gas, Maritime, Aviation, Energy, Natural Resources, Commodities and Real Estate sectors.

Our experienced lawyers have a strong regional footprint – advising in Singapore, across South East Asia and from the Gulf through to Pakistan, India, China, Far East Russia, South Korea, Japan and Australia.

### Finance Specialists

Our finance lawyers are recognised for their first-class experience advising on complex, multi-jurisdictional matters, covering project and asset finance, banking, derivatives, trade finance, structured finance and leasing and insurance-linked finance.

### Corporate Expertise

The practitioners in our corporate team provide effective advice in relation to M&A, company establishment, joint ventures, commercial agreements, IPOs/capital markets transactions, private equity and venture capital.

### Strength in Dispute Resolution

Working across multiple jurisdictions, our team has an excellent track record in relation to international arbitration, and has particular expertise in construction and design disputes, commodity disputes, shipping and marine casualties and insolvencies, restructurings, security enforcements and workouts.

"AN ESTABLISHED NAME IN THE ASSET FINANCE MARKET, WITH A PROVEN TRACK RECORD IN ADVISING LENDERS AND MAJOR FINANCIAL INSTITUTIONS."

CHAMBERS ASIA PACIFIC  
2014

## SELECTED EXPERIENCE FINANCE

---



### US\$2.9BN DRILL RIG ACQUISITION AND EQUITY FINANCING

Advising SapuraKencana Petroleum Berhad, a major oil & gas services company listed and headquartered in Malaysia, on the financing of its acquisition of the entire issued share capital in Seadrill Tender Rig Ltd and certain other related businesses and assets. The acquisition included purchasing 18 tender drilling rigs from Seadrill (six semi-tenders, nine tender barges and three newbuilds). In addition to the equity financing provided by SapuraKencana, the financing also included a US\$1.85bn loan facility and an equity placement arrangement, where we advised on the placement agreement, raising the equivalent of approximately US\$550m.



### STRUCTURED FINANCING FOR SINGAPORE AIRLINES AND SILKAIR

Advising SilkAir (as seller and lessee) and Singapore Airlines International (SIA) (as noteholder) on the sale and leaseback of five A320 aircraft. The structure involved the use of Approved Special Purpose Vehicle companies in Singapore (ASPVs), with equity and subordinated debt being provided by Merced, and several tranches of debt (in the form of notes) being provided by DBS Bank Ltd, SIA and CIT Bank. To comply with Monetary Authority of Singapore regulations with respect to ASPVs, the transaction was structured using synthetic debt capital market notes with limits on the quantum of notes held by SIA and Merced (as related parties). As there were a number of noteholders, with varying seniority, maturity, risks and equity participants in the transaction, and as SIA (which was affiliated to SilkAir) was also a noteholder, this raised a number of complex inter-creditor issues.



### ABN AMRO – SINOSURE-BACKED CONTAINER TRANSACTION

Advising ABN AMRO as arranger, agent, security agent and lender, in connection with certain Sinosure-backed loan facilities totalling US\$78m made to a subsidiary of United Arab Shipping Company for the purpose of acquiring 26,000 container boxes in a transaction which won Marine Money's 'ECA Deal of the Year' award because of the innovative structure that unlocked a new source of capital for the container box industry.

### BRUNEI GAS CARRIERS – LNG FINANCING AND ISLAMIC FINANCE

Advising Brunei Gas Carriers Sdn Bhd in relation to the financing of its entire "A" class LNG vessel fleet (including the acquisition of two 155,000m<sup>3</sup> newbuild LNG vessels in 2012), each by way of secured Islamic finance facilities (centred around *Istisna-Ijara* structures). Each of the above LNG vessels are chartered to Brunei LNG Sdn Bhd and the scope of our work included advising on the shipbuilding contracts, shipping services agreements, ship management agreements and charter documents as well as financing documents. The fourth LNG vessel financing won the Islamic Finance News Structured Finance Deal of the Year.



### US\$358.6M SALE AND LEASE BACK – CHINA SHIPPING AND CDB LEASING

Advising DVB Group Merchant Bank (Asia) Ltd and China Development Bank, in relation to a US\$358.6m sale and lease back transaction of a portfolio of maritime containers for China Shipping Container Lines and CDB Leasing.

### LOAN FACILITIES TO CHINA NAVIGATION

Advising a syndicate of lenders led by Oversea-Chinese Banking Corporation Limited on a US\$210m post-delivery term loan facility provided to The China Navigation Company Pte. Ltd. to finance eight 31,000 dwt multi-purpose newbuild vessels currently being constructed by Zhejiang Ouhua Shipbuilding Co., Ltd.

### US\$5.5BN MULTI-CURRENCY LOAN FACILITY TO SAPURAKENCANA

Acting for SapuraKencana Petroleum Berhad on senior multi-currency term and revolving facilities in an amount of up to MYR16.5bn (approximately US\$5.5bn) by means of a club deal initially comprising 13 local, regional, and international banks, with Maybank Investment Bank and CIMB Investment Bank acting as coordinating banks, and Maybank Investment Bank acting as agent and security agent. This transaction won Lloyd's List Deal of the Year.

### COFACE – ASIANA AIRLINES' ACQUISITION OF TWO AIRBUS A380S

Advising Compagnie française d'assurance pour le commerce extérieur ("Coface") and the UK's Export Credits Guarantee Department, as fronting ECAs, on the ECA-supported financing of Asiana Airlines' purchase of two Airbus A380-800s, part of a larger order for six A380s.

### ASSET-BACKED SECURITISATION

Advising DVB Group Merchant Bank (Asia) Ltd and ING Bank N.V. on transactions involving certain container funds of Buss Capital which financed a portfolio of marine cargo containers on the US Bond Market. The asset-backed securitisation structure was entered into by certain Bermudan special-purpose entities ultimately to refinance outstanding loan facilities.

### SINGAPORE AIRLINES OPERATING LEASE FOR THREE BOEING 777-300S

Advising Singapore Airlines as seller, lessee and senior lender on an Irish structured operating lease transaction involving three Boeing 777-300ER aircraft in a transaction arranged by Banco Santander S.A. and involving a syndicate of senior lenders comprising Singapore Airlines Limited, Bank of Tokyo Mitsubishi UFJ, Ltd., Singapore Branch, and National Australia Bank Limited, with Banco Santander S.A. as junior lender.

### PRECIOUS SHIPPING PCL

Acting for Precious Shipping on various matters concerning their Bulk Carrier fleet, including financing, construction issues and contract review and including advice on the recent financing from international banks.

### ISLAMIC FINANCE REVOLVING CREDIT FACILITY

Acting for an oil & gas major in respect of an Islamic finance revolving credit facility based on the *Bai Bithaman Ajil* technique.



### ACQUISITION BY YINSON PRODUCTION LIMITED OF 100% OF THE SHARES IN FRED OLSEN PRODUCTION ASA

Advising Yinson in relation to the acquisition of 100% of the shares in Fred Olsen Production ASA (FOP) (a Norwegian company listed on Oslo Borse). United Overseas Bank Limited, Maybank Investment Bank Berhad and Ambank (M) Berhad granted a US\$113m facility to Yinson for the purpose of part-funding the acquisition and a further US\$110m facility for the purpose of refinancing the existing debt of FOP and its subsidiaries.

### MISC CAPITAL (L) LIMITED – LOAN FACILITIES TOTALLING US\$2.55BN

Acting for MISC in respect of (a) a corporate loan facility of US\$1bn and (b) a term loan refinancing facility of US\$1.55bn.

### PHILIPPINE AIRLINES – SALE AND LEASEBACK TRANSACTIONS

Advising Philippine Airlines as seller and lessee on five sale and leaseback transactions involving nine Airbus 330-300 aircraft and three Airbus 321-200 aircraft, involving AWAS Aviation Trading Ltd, BBAM LP and FLY Leasing, GE Capital Aviation Services, CIT Aerospace International and Deucalion Limited respectively as lessors.

### US\$100M POST-DELIVERY FINANCING

Advising a PRC bank in relation to the approx. US\$100m post-delivery financing of Maltese-based companies owned by a Turkish company for the acquisition of two capsized bulk carriers being built at a Chinese shipyard.

### KDB/POLARIS – US\$334M TERM LOAN FACILITY

Acting for The Korea Development Bank as facility agent on the English law aspects of a US\$334m senior term loan facility to ten special purpose companies in order to finance part of the acquisition cost of ten 300,000 dwt bulk carriers from Seamar Shipping Corporation. The vessels are bareboat chartered to Polaris Shipping Co. Ltd and have been sub-chartered to Vale International S.A. under time and consecutive voyage charters. This transaction won Marine Money's Project Deal of the Year.

### AIRCRAFT REPOSSESSION

Acting for HSH Nordbank AG and KfW with respect to the repossession of three B747F aircraft from Jade Cargo in China and in the restructuring of the financing granted by HSH Nordbank AG in favour of AWAS in connection with the re-leasing of the aircraft to Southern Air Inc. in the US.

### ACQUISITION OF FOUR BULK CARRIERS

Acting for an international bank in connection with a US\$73.2m post-delivery loan facility to part finance the acquisition of four bulk carriers, each owned by a special purpose vehicle incorporated in Singapore, which in turn are held in a business trust structure.



### PIONEER MARINE LLC

Advising Pioneer Marine LLC group as owner on shipping matters including a US\$72m facility for the acquisition of eight bulk carriers.

### ACQUISITION OF OFFSHORE SUPPORT VESSELS

Advising DVB Merchant Bank (Asia) Ltd in connection with a US\$38.2m facility extended to Vega Corona AS, Vega Crusader AS, Vega Juniz AS and Vega Emtoli AS in order to part finance the acquisition of two platform supply vessels and two oil spill recovery vessels from Nam Cheong International and Asian Offshore.



### GOLAR LNG GROUP – US\$175M FACILITY FOR INDONESIA'S FIRST FSRU

Advising Golar LNG Group in relation to a US\$155m term facility and a US\$20m revolving facility for the financing of Indonesia's first Floating Storage and Regasification Unit (FSRU) named "Nusantara Regas Satu", the first floating regasification facility in South East Asia. The FSRU is chartered to PT Nusantara Regas, a joint-venture between Pertamina and Perusahaan Gas Negara. The vessel is Indonesian-flagged in compliance with Indonesian cabotage requirements. This transaction won Marine Money's Project Finance Deal of the Year.

### KLC RESTRUCTURINGS

Advising eight different syndicates of banks and financial institutions in connection with the Korean rehabilitation proceedings relating to Korea Line Corporation (KLC). The total debt of the facilities was approximately US\$1bn.

### US\$100M PRE- & POST-DELIVERY FINANCING

Advising on the US\$100m pre- and post-delivery financing for a 16,000 TEU STX (Korea) newbuild container ship to be Panama flagged on its delivery to Laver Shipping Ltd.

### JOLCO FINANCING OF FOUR B73-800S FOR QANTAS

Advising The Bank of Tokyo-Mitsubishi UFJ, Ltd in relation to Japanese operating leases for four Boeing B737-800 aircraft to Qantas Airways Limited.



### US\$479.5M FACILITY TO FSL

Advising a syndicate of banks led by The Bank of Tokyo-Mitsubishi UFJ, Ltd. as agent and UniCredit Bank AG, Singapore Branch as security trustee in relation to a US\$479.5m term facility provided to FSL Trust Management Pte. Ltd as trustee-manager for the First Ship Lease Trust, to refinance its existing credit facility. The facility is secured on First Ship Lease Trust's fleet of 25 ships which are on charter to a variety of international owners and operators. The transaction won Marine Money's Bank Debt Deal of the Year.

---

### K-SURE BACKED FINANCING

Acting as external English legal counsel to the senior lenders in relation to a K-Sure backed loan for the financing of three 319,000 DWT class crude oil carriers pursuant to a sale and leaseback structure to SK Shipping Co. Ltd.

---

### CAPITAL MARKETS DEBT FINANCING

Advising in relation to the structured capital markets debt financing for the sale and leaseback of two Airbus A380 aircraft, structured by way of German operating leases and the Approved Special Purpose Vehicle (ASPV) scheme in Singapore.

---

### US\$159M SINOSURE-BACKED FINANCING TO THE J. LAURITZEN A/S GROUP

Advising a syndicate of international lenders led by BNP Paribas in relation to a US\$159m post-delivery facility extended to J. Lauritzen A/S to refinance the acquisition of five product tankers and two gas carriers built in China. The financing was supported by buyer's credit insurance from the China Export and Credit Insurance Corporation (Sinasure). This deal won Deal of the Year at awards by both Trade Finance Magazine and the Trade & Forfaiting Review.

---

### KOGAS PROJECT FINANCING VALUED IN EXCESS OF US\$630M

Advising on a refinancing which involved the world's largest importer of liquefied natural gas, Korea Gas Corporation (KOGAS), and four 135,000 cbm LNG vessels, each on bareboat charter to Hanjin Shipping Co., Ltd, Hyundai Merchant Marine Co., Ltd, SK Shipping Co., Ltd and Korea Line Corporation respectively and under a long term contract of affreightment with KOGAS. We acted for Sumitomo Mitsui Banking Corporation as agent and a syndicate of 15 lenders on this transaction which won Marine Money's Bank Debt Deal of the Year.





## SELECTED EXPERIENCE CORPORATE

---



### HEDGE FUND INVESTMENT

Advising the London-based investment firm Warwick Capital Partners LLP and other funds in relation to the investment, by way of both equity subscription and purchase, of a 45% interest in the units of Greenship Bulk Trust. Greenship Bulk Trust is a Singapore business trust established by Jaccar Holdings, owning a fleet of 16 low-consumption design Supramax bulk carriers and 100% owners of the French ship manager and operator Setaf Saget SAS employing a fleet of approximately 40 bulk carriers.



### RUBBER TRADING ACQUISITION

Acting for Virginia-based RCMA Americas Inc on the acquisition of the rubber trading and testing business of Momentum Technologies (MTI), a subsidiary of NV Deli Maatschappij (Delhi). RCMA engages in the trading and distribution of natural rubber and rubber products and the acquisition represents an important addition to its natural rubber trading capacity and capability across the Americas as the group looks to expand its global footprint. Based in the US, MTI specialises in synthetic rubber supplies to the paving, asphalt and adhesive industry. The acquisition also included a laboratory services business in the US.



### US\$400M ACQUISITION

Acting for SapuraKencana Petroleum Berhad, one of the world's largest integrated oil & gas services conglomerates listed on Bursa Malaysia, on its acquisition from Petronas of a portfolio of producing oil & gas assets offshore Vietnam for over US\$400m.

### JOINT VENTURE ARRANGEMENTS

Advising the main contractor working with Exxon on joint venture arrangements with a third party, with particular reference to liabilities for liquidated damages and other risk exposure, and redrafting MOU and JV agreements.

### ACQUISITION OF OIL & GAS ASSETS

Advising Matra Petroleum plc on the acquisition of oil & gas assets onshore US for up to US\$35m.



### TURKISH OIL & GAS COMPANY

Advising on the sale of a majority stake in Alpay Enerji A.S., a Turkish oil and gas company, to AIM listed entity, San Leon Energy plc and related commercial agreements.

### TEMBANG GOLD PROJECT, SUMATRA, INDONESIA

Advising ASX listed Sumatra Copper & Gold plc on a warrant issue in connection with a US\$45m loan facility entered into by its wholly owned subsidiary, PT Dwinad Nusa Sejahtera and Nomura Singapore Limited and Indonesia Eximbank. The financing is to fund the commercial

development of its Tembang gold project located in southern Sumatra, Indonesia.

### SOVEREIGN FUND AROMATICS FACILITY

Acting for a sovereign fund on its joint venture for the development of a multi-phase integrated oil refinery and aromatics cracker facility in South East Asia, with investment for the first phase amounting to approximately US\$4bn.

### FPSO JOINT VENTURE

Advising M3energy Berhad in relation to its proposed investment in two joint ventures in Indonesia for the conversion and charter of two floating production storage and offloading (FPSO) vessels to be used in oil production blocks in Indonesia.

### PROJECT DEVELOPMENT

Advising Conergy Renewable Energy Singapore Pte Ltd on the development of a 2 MW solar PV plant located in Lop Buri Thailand for Indorama Ventures plc.

### DISPOSAL OF 50% INTEREST

Acting for Siva Global Ships Limited on its disposal of 50% of its partial interest in PJW 3000 LLC, which owns a heavy lift pipe-laying barge, to WWTAI Offshore Co 1 Ltd.

### SHARE ACQUISITION

Advising Golar LNG Energy Limited on its acquisition of 50% of the entire

issued share capital of Bluewater Floating Production B.V.



### FPSO ACQUISITION

Representing Apache Energy Limited in relation to its acquisition of an FPSO located in the Van Gogh Field, offshore North West Australia. The Van Gogh Field is currently operated by joint venture partners Apache and INPEX Corporation.

### SUPPLY AGREEMENT

Advising a major wind turbine manufacturer in connection with the supply of wind turbines for a wind power project located in India.

### OCTANEX N.L. INVESTMENT

Advising a subsidiary of the Sabah Development Bank on an investment in Octanex N.L., a company listed on the Australian Securities Exchange engaged in petroleum exploration and investments with interests in Australia, New Zealand and Malaysia, by way of a subscription for shares and convertible notes.

---

### SALE OF INTEREST IN MEDIA BUSINESS

Advising Arowana Capital on the sale of its interest in the Key Media legal publishing business to Thompson Reuters. The sale was conducted through a business sale arrangement of assets located in Australia, Singapore and Hong Kong.

---

### BUSINESS DIVESTMENT

Advising Monsanto Company on the divestment of its butachlor and alachlor businesses (two types of selective herbicide) and other assets located in the Philippines, Thailand, Vietnam, India, Pakistan, Bangladesh and Taiwan to Sinochem International Corporation and its subsidiaries.

---

### VESSEL ACQUISITION

Advising BW Shipping on the acquisition of eight long-range product/crude oil tankers from AL Ships for US\$440m, including advising on the sale and purchase documentation and restructuring complex letter of credit arrangements in relation to the yard obligations.

---

### CORPORATE RESTRUCTURING

Advising the major global advertising and media company Publicis Groupe on the corporate restructure of its advertising businesses and operations in Singapore, Malaysia and Indonesia. The work involved advising on the effect of the new Investment and Company Laws in Indonesia, acquisition and divestment of

subsidiaries, foreign investment restrictions in Malaysia and the amalgamation of its operating entities in Singapore including Leo Burnett, Saatchi & Saatchi and Publicis agencies.

---

### ENERGY ACQUISITION

Advising Conergy AG, the German renewable energy company, on their acquisition of the business of Shell Solar in the Philippines and Indonesia. The transaction involved advising on investment structured, tax and foreign investment issues in each country and coordinating with local counsel on employment law issues.




---

### PRIVATE EQUITY ACQUISITION

Advising Arowana Capital, a private equity firm based in Australia, on the acquisition of Key Media's publishing businesses in Singapore (share acquisition) and Hong Kong (asset acquisition).

---

### ACQUISITION OF 49% STAKE

Advising Thoresen Thai Agencies Public Company Limited of Thailand and its group of companies in respect of its acquisition of a 49% stake in Jakarta based PT Perusahaan Pelayaran Equinox. The TTA group's

investment involved the injection of equity and debt by way of a convertible loan.

---

### RAME ENERGY PLC

Advising Rame Energy plc on its admission to trading on the AIM market of the London Stock Exchange plc. Rame Energy plc is an international consultant, engineer and power project developer which operates in a number of sectors, including solar, diesel, and most notably, wind power.

---

## SELECTED EXPERIENCE DISPUTE RESOLUTION



### FPSO ARBITRATION

Acting for an oil field operator in arbitration proceedings over a defective FPSO, which suffered from repeated and prolonged periods of downtime and lost production. The contractor alleged that the downtime was caused by force majeure events, but the oil field operator disputed this, and commenced arbitration proceedings against the contractor, claiming over US\$150m. The operator successfully recovered.



### UNANIMOUS WIN FOR GLOBAL PROCESS SYSTEMS

Representing Global Process Systems Inc in the Supreme Court over a claim against its marine insurers, Syarikat Takaful Malaysia Berhad, for replacing three legs of a jack-up drilling rig, which had broken off and fallen into the sea when travelling around the Cape of Good Hope. The Supreme Court overturned a Commercial Court ruling, agreeing with the Court of Appeal that the cause of the loss of the legs was not inherent vice – which was excluded from cover under the relevant insurance policy – but perils of the sea. This was a tremendous result for Global Process Systems as five English judges of the Supreme Court unanimously ruled in its favour.

"COMMERCIAL AWARENESS:  
'WE HAVE BEEN VERY HAPPY  
WITH THEM; THEY  
UNDERSTAND OUR BUSINESS  
AND THEY FOCUS ON THE  
IMPORTANT POINTS'."

CHAMBERS ASIA PACIFIC  
2014

### CHINESE COAL DISPUTE

Advised a major Chinese supply-chain operator on a dispute against a leading international commodities trading and logistics company concerning the sale and purchase of thermal coal.



### US\$260M DISPUTE AGAINST CHINESE SHIPYARD

Advising the claimant purchaser of a ship against the respondent shipyard on an arbitration claim with a value of up to US\$260m in respect of the failed delivery of the ship by a Chinese shipyard.

### SHIPBUILDING DISPUTES

Acted for a major shipowner in 10 disputes with a Korean yard over shipbuilding contract cancellation issues.

### INSURANCE DISPUTE

Advising owners in regard to a General Average claim against their H&M underwriters arising out of crankshaft damage.

### DEBT CLAIM

Advising on a debt claim against Offshore Geo-Surveys Sdn. Bhd. for services rendered by Seatronics in respect of the leasing of subsea marine equipment.

### SHIPBUILDING CONTRACT DISPUTES

Advising an Indian purchaser in connection with disputes arising out of two shipbuilding contracts with a yard in China.

### LOSS OF CONTAINERS

Advising the client on the issues/liabilities in relation to the loss of containers in heavy weather and responding to claims for damages.

### US\$200M DISPUTE DUE TO DEFECTIVE SHIPS

Acting for a listed ship owner in a US\$200 million dispute with a listed shipbuilder relating to four ships built with serious welding defects.



## REPUTATION

"...ASSET FINANCE TEAM CONTAINS 'EXPERIENCED PROFESSIONALS WHO HAVE AN IN-DEPTH UNDERSTANDING OF THE INDUSTRY'."

LEGAL 500 ASIA PACIFIC 2014

"COMMERCIAL AWARENESS: 'I ENJOY THEIR VERY PROACTIVE APPROACH; I SEE A CERTAIN COMMERCIAL UNDERSTANDING FROM THEM.'"

CHAMBERS ASIA PACIFIC 2014

"... PROVIDES 'OUTSTANDING SERVICE' AND 'A PRACTICAL AND COMMERCIAL APPROACH'."

LEGAL 500 ASIA PACIFIC 2014

"STRONG REGIONAL FOOTPRINT AND A ONE-STOP SHOP APPROACH TO SERVICING THE NEEDS OF LEADING FINANCIAL INSTITUTIONS AND SHIPOWNERS."

CHAMBERS ASIA PACIFIC 2014

"PRAISED FOR BEING 'COMMERCIAL MINDED AND PRAGMATIC'..."

CHAMBERS ASIA PACIFIC 2014

"...HAS 'A GREAT DEAL OF INDUSTRY KNOWLEDGE' AND PROVIDES 'TAILORED SOLUTIONS FOR EACH CASE'."

LEGAL 500 EMEA 2014

"...RECOMMENDED FOR 'ANY COMPLEX CASES IN THE OIL & GAS INDUSTRY'. IT...IS THE GO-TO FIRM FOR FPSO DISPUTES."

LEGAL 500 ASIA PACIFIC 2014

"FAMED FOR ITS SHIPPING PRACTICE, THE FIRM'S BANKING WORK RELATES CLOSELY TO THE SECTOR."

LEGAL 500 ASIA PACIFIC 2014

"...DELIVERS 'STRONG COMMERCIAL AND PRACTICAL ADVICE', AND IS PRAISED FOR ITS EXPERTISE..."

CHAMBERS GLOBAL 2014

"HAS STANDOUT CAPABILITIES IN THE TRANSPORT, OFFSHORE OIL AND GAS AND ENERGY SECTORS..."

CHAMBERS ASIA PACIFIC 2014

"GO-TO PRACTICE FOR COMPLEX SHIPPING FINANCE TRANSACTIONS."

CHAMBERS ASIA PACIFIC 2014

"EFFICIENCY: 'A GOOD EXPERIENCE: THEY SUPPORTED US WELL, GAVE US STRONG ADVICE AND THEIR TECHNICAL AND COMMUNICATION SKILLS ARE ALSO TO BE HIGHLY RATED'."

CHAMBERS ASIA PACIFIC 2014

"A STRONG ASSET FINANCE PRACTICE THAT IS GOING FROM STRENGTH TO STRENGTH IN THE AVIATION SECTOR."

CHAMBERS ASIA PACIFIC 2014

EXPERTISE: 'THEY HAVE THE ABILITY TO HANDLE COMPLEX ISSUES AND ATTEND TO THEIR CLIENTS' NEEDS. A GOOD FIRM WITH IN-DEPTH KNOWLEDGE OF THE MATTERS IN HAND'."

CHAMBERS ASIA PACIFIC 2014



## OUR OFFICES

### Athens

6th Floor, Building B  
348 Syngrou Avenue  
Kallithea 176-74, Athens

T: +30 210 455 7300

### Bangkok

Unit 902, 9th Floor  
GPF Witthayu Tower B  
93/1 Wireless Road  
Patumwan, Bangkok 10330

T: +66 2665 7800

### Dubai

Unit 1, Level 25, Tower 2  
Al Fattan Currency House  
PO Box 506896 Dubai

T: +971 4 278 2300

### Frankfurt

Ulmenstraße 37-39  
60325 Frankfurt am Main

T: +49 69 297 291 0

### Hamburg

Neuer Wall 88  
20354 Hamburg

T: +49 40 800 084 0

### Hong Kong

Suites 4610-4619, Jardine  
House  
1 Connaught Place, Hong  
Kong

T: +852 2168 6700

### London

15 Appold Street  
London EC2A 2HB

T: +44 20 7814 8000

### Madrid

C/ María de Molina, 4  
28006 Madrid

T: +34 91 515 6300

### Milan

Piazza del Carmine 4  
20121 Milan

T: +39 02 721 7071

### Munich

Gewürzmühlstraße 11 –  
Courtyard  
80538 Munich

T: +49 89 237 086 0

### New York

250 West 55th Street  
New York, New York 10019

T: +1 212 922 2200

### Paris

28 avenue Victor Hugo  
75116 Paris

T: +33 1 56 88 21 21

### Rome

Piazza Navona 49  
00186 Rome

T: +39 06 684 0581

### Singapore

6 Battery Road #28-00  
Singapore 049909

T: +65 6532 5335

ATHENS BANGKOK DUBAI FRANKFURT HAMBURG HONG KONG LONDON  
MADRID MILAN MUNICH NEW YORK PARIS ROME SINGAPORE

All references to 'Watson Farley & Williams' and 'the firm' in this publication mean Watson Farley & Williams LLP and/or its affiliated undertakings. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member or partner in an affiliated undertaking, or an employee or consultant with equivalent standing and qualification. The transactions and matters referred to in this publication represent the experience of our lawyers. This publication is produced by Watson Farley & Williams. It provides a summary of the legal issues, but is not intended to give specific legal advice. The situation described may not apply to your circumstances. If you require advice or have question or comments on its subject, please speak to your usual contact at Watson Farley & Williams. This publication constitutes attorney advertising.

100-000-2544 LON KW KW 07/07/2016 © Watson Farley & Williams 2016

[wfw.com](http://wfw.com)