

WATSON FARLEY  
&  
WILLIAMS

WFW IN GERMANY



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## WATSON FARLEY & WILLIAMS: KEY FACTS

150+ PARTNERS  
WORLDWIDE

14 OFFICES  
WORLDWIDE

30+ PARTNERS  
IN GERMANY

80+ LAWYERS  
IN GERMANY

3 OFFICES  
IN GERMANY

500+ LAWYERS  
WORLDWIDE

## OUR OFFICES IN GERMANY

Watson Farley & Williams began operating in Germany in 2005 after opening our office in Hamburg. Offices Munich and Frankfurt soon followed. Today our team consists of more than 80 lawyers and tax consultants delivering high quality services both in the domestic market and cross-border.



From our offices in Germany, our team of experienced and practical advisers delivers specialist services in asset and project finance, corporate and commercial law, employment law and regulatory and public law, as well as tax advice and advice in relation to general banking and capital markets matters.

Providing pragmatic and effective solutions – often to clients operating under challenging circumstances – we work with banks, private equity houses, funds, investors, project developers, asset owners/operators and a variety of domestic and international corporates.

We work as an integrated firm with transaction focussed teams across our German offices.

### Hamburg

Renowned for its strong market presence in the maritime, energy and real estate sectors, our Hamburg office provides premium finance, corporate, tax, regulatory and employment law services.

### Munich

Opened in 2008, our lawyers and tax advisers quickly established our Munich office as a market leader in the private equity sector. The team also has significant experience in the general corporate and M&A business, the energy sector and employment law matters.

### Frankfurt

Originally opened in 2013 as the hub of our regulatory and public law expertise, our office in Frankfurt now also offers first class advice in corporate and M&A matters as well as banking and finance law. The lawyers here have considerable experience in providing integrated services to the real estate, energy, infrastructure, private equity and transportation (including maritime) sectors.

“WATSON FARLEY & WILLIAMS HAS EXPANDED ITS TEAM, GAINED MARKET VISIBILITY AND IS GENERALLY RATED AS ‘HIGHLY RECOMMENDED’.”

THE LEGAL 500  
DEUTSCHLAND

## SELECTED EXPERIENCE GERMANY

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### UNIBAIL RODAMCO SE AND MFI MANAGEMENT

Advising on all questions in connection with the existing financing and all property law, company law, public law and tax law matters relating to the development of an approximately 228,000 square metre gross floor area site in the southern section of Überseequartier, HafenCity Hamburg.

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### SYNDICATE OF LENDERS

Advice of a Syndicate of lenders coordinated by Credit Agricole, DNB, HSBC and UniCredit on a syndicated loan facility with a 12 year term, which is the third financing for Hapag-Lloyd covered by Korean ECAs.

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### COMMERZBANK

Advising on the sale of its ship restructuring platform HSAM GmbH (Hanseatic Ship Asset Management) with 18 ships to a joint venture company of KKR Special Situations Group from Kohlberg Kravis Roberts & Co. L.P. (USA) and Borealis Maritime Ltd. (UK).

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### NORD/LB

Advised Norddeutsche Landesbank Girozentrale and NORD/LB Luxembourg SA Covered Bond Bank on the acquisition financing of INTER-FORUM GmbH and Syntela IT-Dienstleistungs GmbH by Bregal Funds.

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### PNE WIND AG

Advising on the sale of 80% of the shares in its 142 MW wind farm portfolio to a fund managed by Allianz Global Investors GmbH. With a total enterprise value exceeding € 330m, the transaction is the largest wind farm sale in PNE's history.

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### CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Advising on the structuring and documentation of the loan and security documentation and funding of the advances and deliveries of the three container vessels and coordinated the various jurisdictions involved (Germany, USA, Korea, Singapore, France).

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### HSH NORDBANK

Advising on the €30.2m financing of the Finnish onshore wind park "Silovuori" to developer ABO Wind AG, which is located 100 km to the south of the town of Oulu.

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### CONSORTIUM OF INTERNATIONAL BANKS

Advising on the € 91.3 million financing of a wind farm located in Silute, Lithuania. The consortium consisted of KfW IPEX-Bank GmbH, Frankfurt, SEB AG, Frankfurt, and AB SEB Bankas, Vilnius, Lithuania, as well as Skandinaviska Enskilda Banken AB (publ) as agent and security agent, while the wind farm was developed by Nelja Energia A.S, the biggest wind energy producer in the Baltic region.

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### MERSEN S.A.

Advising on the signing of the company's first Schuldschein loan amounting to €60m and a term of seven years.

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### HSH NORDBANK, UNICREDIT, NORDLB AND DNB

Advising on the refinancing of a number of loans to the Rickmers Group totaling US\$1.385 bn.

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### CONSORTIUM OF INTERNATIONAL BANKS

Advising on the very complex cross-border € 1.275 billion financing of the 400 MW "Veja Mate" offshore wind farm located in the German North Sea.

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### OFFSHORE WIND FARM BY PROJECT BOND

Advising an international consortium of lenders led by Dexia Crédit Local and KfW IPEX on arranging project financing of the German offshore wind farm project Meerwind, with a total capacity of 288 MW and a total investment volume of €1.2bn.

### PGGM

Advising on the acquisition of a significant interest in the German 288 MW offshore wind farm "Baltic 2" from Macquarie. The Dutch pension fund manager PGGM has invested in Baltic 2 through its PGGM Infrastructure Fund 2014 and as the lead investor in an international consortium.

### DENKER & WULF AG

Advising on the acquisition of onshore wind farms in Germany by Denker & Wulf AG. WFW advised on all legal and tax aspects in relation to the acquisition of 100 % of the shares in the HoldCo. Regenerative Energiewandlung GmbH & Co. KG from Velocitius B.V., Amsterdam and MVC Windpark GmbH.

### EQUITA

Advising on the acquisition finance of the Rovema group, a leading manufacturer of packaging machines, by NORD/LB, Bayern /LB and Bremer Kreditbank.

### TANK & RAST GROUP

Advice in connection to the sale to a consortium formed by Allianz Capital Partners GmbH, Borealis Infrastructure Management Inc., Infinity Investments SA (a wholly-owned subsidiary of the Abu Dhabi Investment Authority), and MEAG, Munich Re (Group)'s asset manager.

### TANK & RAST GROUP

Advising on acquisition of a 70% stake of the catering franchise company Bobby & Fritz GmbH.



### JONES LANG LASALLE

Advising on the acquisition of ACREST, one of Germany's leading retail real estate asset management businesses, following approval from Germany's competition authority, Kartellamt.

### CAPVIVA RENEWABLES INVESTMENT HOLDING

Advising on the acquisition of the wind farm "Buchhainer Heide" in Buchhain and Oelsig in the German state of Brandenburg from Itzehoe-based SAB WindTeam GmbH. The "Buchhainer Heide" wind farm consists of 13 Nordex N100 wind turbines with a total capacity of 32.5 MW, eight of which have been in operation since 2014.

### EWE AG

Advising on the joint venture development (inter alia with Trianel GmbH) of the German 200 MW offshore wind farm "Borkum West II" – 2nd phase.

### AVENTRON (FORMERLY KKB AG)

Advising on the acquisition of the "Wölkisch" wind farm from project developer WSB Neue Energien Holding GmbH.

### WKN AG

Advising on the sale of the "Westerengel" wind farm project to CEE. WFW advised on the drafting and the signing of the transaction agreements as well as on tax aspects of the sale.

### TRACKUNIT A/S

Advising on the German legal aspects of its acquisition of all shares in Dreyer + Timm GmbH, a pan-European telematics service provider for fleet management applications in vehicles, trailers and agricultural and construction machinery headquartered in Rotenburg, Germany.

**NORDWIND CAPITAL GMBH**

Advising a group of German investors, led by Nordwind Capital GmbH and Dr Hans Albrecht, on their participation in Iranian start-up ChapAgha.com.

**VONOVIA SE**

Advising on employment law aspects of Süddeutsche Wohnen Gruppe's integration into the Vonovia Group, as part of the latter's €1.9 billion acquisition of Südewo from Patrizia Immobilien.

**STÄDTISCHES KLINIKUM MÜNCHEN**

Advising on the sale of its blood donor service (Blutspendedienst München) to the blood donor services of the Bavarian Red Cross (Blutspendedienst des Bayerischen Roten Kreuzes GmbH – "BSD-BRK"). Together with the sale, a long-term supply contract was agreed with BSD-BRK.

**BNP PARIBAS REAL ESTATE INVESTMENT MANAGEMENT GERMANY**

Advising on the acquisition of a building at Schönhauser Allee 120/122a in the hip Berlin district of Prenzlauer Berg. This is the second property BNP Paribas REIM has acquired for the Real Value Fund it launched together with Cording Real Estate Group.

**J. H. GUSTAV BURMEISTER GMBH & CO.**

Advising on the financing of Süderfeld Park, a large scale residential project in Hamburg-Lokstedt consisting of 380 flats, 21 town houses, four city mansions and a day nursery. The financing partner was Hamburger Sparkasse and the project manager and developer was Metropol Grund GmbH, who advised on the structuring of the financing and the selection of the lender.

**FRASERS HOSPITALITY GROUP**

Advising on all legal and tax matters regarding its recent acquisition of the former regional finance office (Oberfinanzdirektion) at Rödingsmarkt in Hamburg, Germany. The historic building will be redeveloped into a five-star luxury hotel residence.

**COPENHAGEN INFRASTRUCTURE PARTNERS**

Advising on its EUR 384 million investment in the new offshore grid connection "DoIWin3" for North Sea wind farms, which will transmit wind energy from the North Sea to German customers, and the related Joint Venture with Dutch grid operator TenneT.

**NORD/LB, KfW IPEX, Société Générale, DEXIA and EIB**

Advising a banking consortium consisting of NORD/LB, KfW IPEX, Société Générale, DEXIA and EIB on the financing of the offshore wind farm project "Global Tech I" (400 MW) with a financial volume of more than € 1 billion.

**PNE WIND AG**

Advising in relation to the sale of equity in the "Gode Wind I", 400 MW offshore wind project in Germany to Evelop.

**EWZ**

Advising ewz, Zurich Municipal Electric Utility, on the acquisition of shares in the 288 MW offshore wind farm "Butendiek" in the German North Sea from German developer wpd AG.

**DUTCH INFRASTRUCTURE FUND**

Advising on the sale of a portfolio of operational French wind projects to a fund managed by Allianz Global Investors (Luxembourg).

**HSB NORDBANK**

Advising on the financing of the Danish 50.4 MW "Vandel" solar park, one of the largest solar parks in Denmark.

**STRABAG SE**

Advising Erste Nordsee-Offshore-Holding GmbH, a joint subsidiary of STRABAG SE and, indirectly, Etanax GmbH, on the legal and tax aspects of its sale of the offshore wind farm project "Global Tech II" to leading Swedish utility Vattenfall.

**AXPO GROUP**

Advising on the sale by its subsidiary Volkswind GmbH of a French wind park portfolio with a total investment volume of €120m to Germany's CHORUS Clean Energy AG.

**HSB NORDBANK**

In connection with the financing of the 12.5 MW capacity Mont d'Erny windfarm by means of a €29.6 million loan. The project was developed by Nordex and sponsored through an investment fund managed by Rive Private Investment (group 123Venture & Elyseum Investment).



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