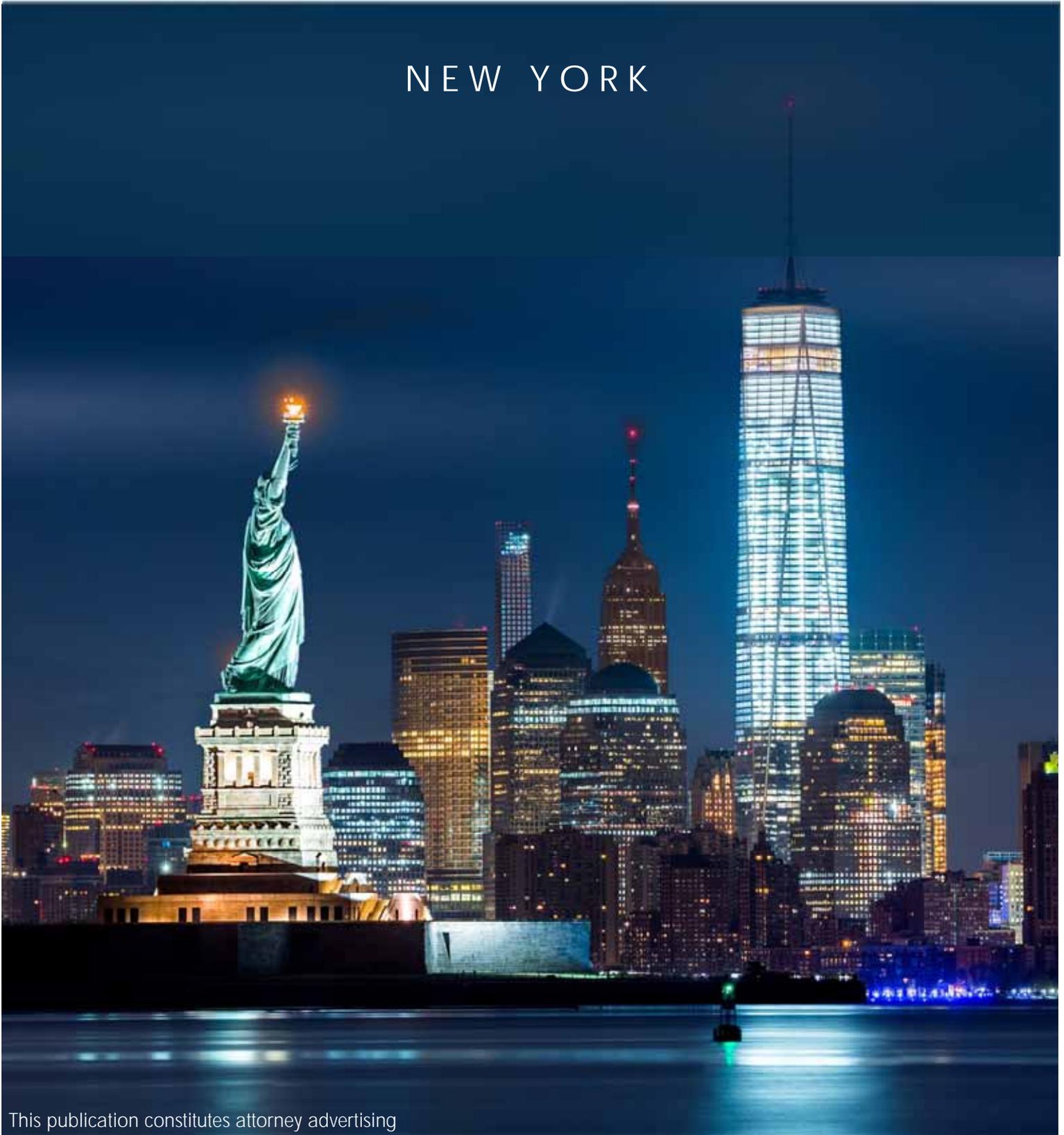


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NEW YORK



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CHAMBERS USA 2017

WATSON FARLEY & WILLIAMS: KEY FACTS

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1982

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11
COUNTRIES

20+
LANGUAGES
SPOKEN

OUR NEW YORK OFFICE

Top-quality legal services through a combination of technical excellence, industry knowledge and superior client service.



Services and sectors

With a focus on the maritime, real estate, aviation, and energy sectors, we advise with respect to:

- Asset structured and project finance (including financial restructurings and work-outs);
- Equity and debt capital markets
- Private equity and venture capital (including joint ventures and strategic alliances);
- Corporate and M&A;
- Taxation;
- Leasing;
- Commercial dispute resolution and arbitration; and
- Bankruptcy (including Chapters 7, 11 and 15).

We practice New York law and United States federal law and also provide Delaware corporate law advice, Marshall Islands and Liberian corporate law and ship mortgage advice and related legal opinions and Vanuatu ship mortgage advice and related legal opinions. We also offer English law advice from our office in New York.

Integrated support

We partner with our clients to understand their business and strategic goals to ensure that our advice is relevant, risk assessed and commercially balanced. We achieve this by drawing on our extensive industry knowledge and by providing support to our clients across disciplines relevant to each sector, from

corporate and commercial to finance, tax and dispute resolution. Such integral advice across all aspects of a transaction can be especially important in complex, multi-jurisdictional matters where numerous documents, laws and business considerations must be carefully coordinated.

Global reach

As part of an international law firm with offices around the world, we have a particular appreciation of the benefits of providing cohesive cross-border support. We regularly work with our worldwide network of offices and across our areas of expertise to ensure that we provide our clients with effective, efficient and integrated support. Our international presence ensures that we can provide our clients with round-the-clock support across time zones as well as on-the-ground liaison in relation to relevant matters of English, French, German, Spanish, Italian, Greek, Thai and Hong Kong law.

SECTOR KNOWLEDGE

We build long-term relationships, focusing on our sector strength and a commitment to delivering commercial aspirations.



"HUGELY SOPHISTICATED PRACTICE FOCUSED ON THE REPRESENTATION OF FINANCIAL INSTITUTIONS AND MAJOR OWNERS AND OPERATORS IN ALL ASPECTS OF SHIPPING FINANCE. HAS PARTICULAR EXPERIENCE OF MLP STRUCTURES AND WORKING WITH EXPORT CREDIT AGENCIES."

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Maritime

Through our long and deep heritage in the maritime industry, and with over 150 maritime lawyers across the world, our team in New York is part of one of the largest dedicated maritime legal practices of any law firm in the world. Our pre-eminence is recognized by peers and industry participants, and our New York office is acknowledged by Chambers USA as one of the leading and most sophisticated maritime legal practices in the United States.

We provide advice on complex financing arrangements, joint ventures and strategic alliances, commercial contracts, restructurings and vessel enforcements. We also advise on the application of U.S. tax and sanctions legislation and Executive Orders to pending and existing transactions.

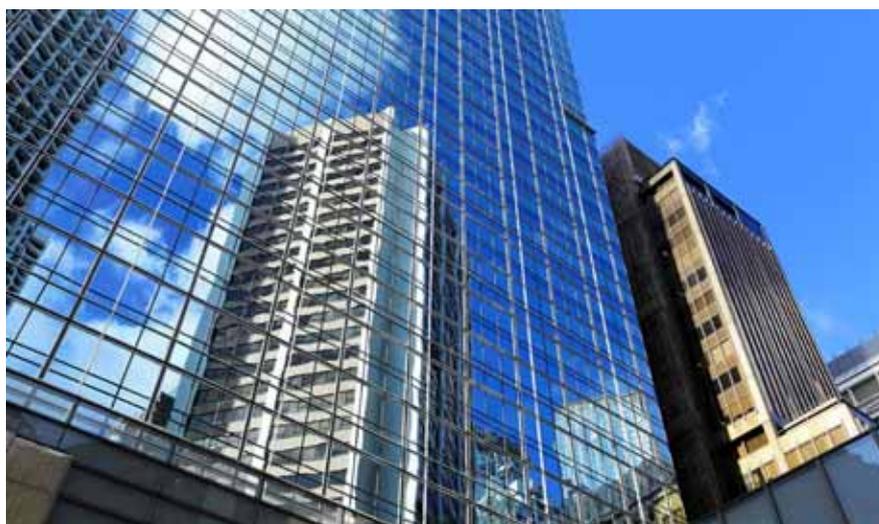
Our clients range from financial institutions and private equity funds to publicly traded and privately controlled ship owners, operators, charterers and service providers.

Our experience and expertise is especially valuable in turbulent economic periods and the distressed situations that arise under such conditions. This knowledge has enabled us to guide our clients successfully through a plethora of complicated restructurings and liquidations, including matters undertaken in U.S. Bankruptcy Court where we have acted for creditors in almost all major shipping-related bankruptcy cases since we opened for business in 1990.

Real estate

Working across the full spectrum of real estate transactions, we represent owners, developers, investors – private and institutional – including private equity houses and family offices, developers, REITs, landlords, tenants, lenders and borrowers. Our expertise encompasses all segments of the real estate market: commercial, office, retail, hotels, leisure, industrial and mixed-use properties.

We work throughout the entire property lifecycle. Our multidisciplinary team includes corporate, tax and litigation attorneys, enabling us to provide advice on every aspect of real estate transactions from tax structuring of domestic and international real estate investments; negotiating acquisitions and dispositions; leasing for landlords and tenants, including hotel operating agreements; joint ventures and real estate funds; planning; design, engineering, and construction contracts.



We have particular expertise in development projects where we provide end-to-end support advising from initial site assembly through planning, construction and financing to end-user unit sales and leases.

Our work in real estate finance includes construction loans and senior and mezzanine finance for lenders and borrowers as well as equity investments.

We deliver relevant, risk-assessed and commercially balanced advice. This is particularly important in an industry such as real estate, which is subject to a myriad of complexities and includes participants with vastly competing requirements.

Our New York real estate team is part of a wider global real estate practice comprising 28 partners in 14 offices around the world, who are supported by an even larger number of associates, trainees and paralegals at all levels of seniority. Consequently, we have the breadth and depth of resources to handle even the most complex matters.

"THEY ARE RESPONSIVE AND UNDERSTAND THE ENVIRONMENT IN WHICH I WORK."

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As part of the firm's wider global aviation group, we can handle even the most complex cross-border matters and provide support across time zones and jurisdictions where required.



Aviation

Working across all segments of the aviation industry, our clients include financial institutions, arrangers, investors, manufacturers, owners, aircraft and helicopter leasing companies, airlines, insurers and export credit agencies.

Our work includes acquisitions and dispositions, operating leases, structured finance, and commercial contracts. We cover all types of aircrafts ranging from commercial and private jets to helicopters.

As with many other industries, the aviation sector has seen its share of distress. We are experienced in dealing with these matters, which we generally find can be better resolved if dealt with promptly. A successful workout or restructuring relies on open dialogue between the respective parties; we focus on seeking transparency, co-operation and a viable commercial solution for all parties involved.



Energy

Our work in the energy sector covers traditional, carbon-based energy and renewable energy sources.

We act for a broad range of industry participants from investors, financiers and alternative capital providers to developers, operators and EPC contractors for whom we provide corporate, real estate, finance, tax and capital markets advice.

Our New York energy team is part of the firm's global Energy and Infrastructure group, which comprises over 90 lawyers worldwide and is recognized as one of the leading practices in the world in renewable energy projects. This substantial group gives us the ability to handle the most complex matters arising in this sector today.

As a consequence, we have advised on pioneering and complex matters in connection with offshore oil and gas projects (such as the financing of FPSOs, FSRUs, drill-ships, drill-rigs and supply vessels), wind farm installation projects (onshore and offshore) and solar energy projects.

"THEY ARE AN EXCELLENT AND CONSISTENT BUSINESS PARTNER."

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