

WATSON FARLEY  
&  
WILLIAMS

AVIATION  
NEW YORK

This publication constitutes attorney advertising



## OUR NEW YORK AVIATION PRACTICE

Our New York aviation lawyers provide high-quality advice to all industry participants on a broad range of finance and commercial aviation matters.



"CLEAR COMMERCIAL GUIDANCE AND DEEP UNDERSTANDING OF THE INDUSTRY."

CHAMBERS GLOBAL 2015

Our team spans our global network, comprising lawyers who are dedicated and immersed in the aviation industry. This powerful combination of industry knowledge and technical experience with sufficient bench strength ensures our clients are fully supported throughout the lifecycle of their projects.

In addition to New York law advice, we also provide English, Thai, Hong Kong, French, German, Spanish, Greek and Italian law advice.

### Integrated support

We partner with our clients to understand their business and strategic goals to ensure that our advice is relevant, risk-assessed and commercially balanced. We achieve this by drawing on our extensive industry knowledge and by providing support to our clients across disciplines relevant to the matter in question, from corporate and commercial to finance, tax and dispute resolution. Such integral advice across all aspects of a transaction can be especially important in complex, multi-jurisdictional matters where numerous documents, laws and business considerations must be carefully coordinated.

### Full service in the aviation industry

Working across all segments of the aviation industry, our clients include financial institutions, arrangers, investors, manufacturers, owners, aircraft and helicopter leasing companies, airlines, insurers and export credit agencies.

Our work includes acquisitions and dispositions, operating leases, structured finance, and commercial contracts. We cover all asset classes, including commercial aircraft, private jets and helicopters.

As with many other industries, the aviation sector has seen its share of distress. We are experienced in dealing with these matters, which we generally find can be better resolved if dealt with promptly. A successful workout or restructuring relies on open dialogue between the respective parties; we focus on seeking transparency, co-operation and a viable commercial solution for all parties involved.

### Extensive global network

As part of the firm's wider global aviation group, we can handle even the most complex cross-border matters and provide support across time zones and jurisdictions where required.

## SELECTED AVIATION EXPERIENCE

Below is a selection of our New York team's aviation experience:

### HELICOPTER-OWNING COMPANY

Advising a helicopter-owning company in connection with the \$125m financing and refinancing of Bell Helicopter 412EP helicopters.



### INTERNATIONAL BANK

Advising the Singapore branch of a global bank in connection with New York security documentation within a cross-border matter to finance Airbus aircraft owned by a US owner trustee company on lease to an Asian airline.

### HELICOPTER LEASING COMPANY

Advising a helicopter leasing company in connection with a senior unsecured financing of \$60m.

### BNP PARIBAS

Advising BNP Paribas on the circa \$25m financing of one Gulfstream G450 aircraft.

### ERSTE BANK AG

Advising Erste Bank AG in connection with the limited recourse financing of 19 CFM-56 aircraft engines for a joint venture vehicle owned by Automatic LLC, a U.S.-based aircraft lessor and Aerodirect LLC, a US-based aircraft engine remarketing agent.

### HSH NORDBANK AG

Advising HSH Nordbank AG as the lender in connection with the bankruptcy of Republic Airways Holdings Inc. and three loans secured by three aircrafts and their associated engines.

### LESSOR

Advising a lessor in connection with a US\$85m senior secured financing of Agusta Westland AW139, Sikorsky S-76C++ and Sikorsky S-92 helicopters.

### DBS

Advising DBS on the PDP financing of 12 A320 aircraft for Tiger Airways.

### GERMAN BANKS

Advising two German banks regarding the consensual repossession of three B747 freighter aircraft from a Chinese airline and on the refinancing arrangements in respect of two of the aircraft.

"THEY ARE AN EXCELLENT AND CONSISTENT BUSINESS PARTNER."

CHAMBERS USA 2016

### FINEXUS CAPITAL PARTNERS

Advising Finexus Capital Partners on the acquisition and financing of one Learjet 60.

### TAX STRUCTURE

Advised in connection with the tax structure of multiple aircraft leasing transactions.

### AIR NEW ZEALAND

Advising Air New Zealand on the early termination of lease of air traffic control equipment and purchase from Key to Air New Zealand.

### CIVIL AIR AUTHORITY OF SINGAPORE

Advising Civil Air Authority of Singapore on termination of lease of baggage handling equipment.

### ENTRECAP

Advising EntreCap on the sale to Macquarie Equipment Capital of an Airbus A300F4-605R under lease to Federal Express.

## OUR OFFICES

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